



**Internal Revenue Service**  
**Small Business and Self-Employed**  
**Taxpayer Education and Communication**



# **Tax Information for Small Businesses**

*Consider it Done*



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**Construction  
Employment Taxes  
Instructor Guide**



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## Introduction

- This guide provides Reference Material
- Handout Package Information
- Examples (Problems & Answers)



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## Reference Material

- Publication 15 & 15A
- 2002 U S Master Tax Guide, Paragraph 2601-2663
- Examples & Exhibits based on 2002 wage bases & rates; Update to reflect current year information



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## Hand-Out Package

- Publication 15 & 15A
- The Small Business Resource Guide (PUB 3207)
- Publication 3700 and 3693
- EFTPS and E-File: Form 9779 and Pub 3989
- Current Year Forms: W2, W3, W4, W5, W9, SS4, SS8, 1096, 1099-MISC, 8109, 941 with schedule B, and 940EZ.
- Copy of Slide 6 & 7 (info to complete Forms 941 & 940EZ)



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## Sheetrock Inc Payroll Info

Pay Date	Gross Wages	Social Security Withheld*	Medicare Withheld*	Income Tax Withheld	AEIC Payments
10/4	\$ 30,025	\$ 1,861.55	\$ 435.36	\$ 5,980	\$ 45
10/18	29,826	1,849.12	432.48	5,726	36
11/1	27,500	1,705.00	398.75	5,335	28
11/15	28,845	1,788.39	418.25	5,576	14
11/29	26,214	1,625.27	380.10	5,433	20
12/13	30,025	1,861.55	435.36	5,980	45
12/27	30,025	1,861.55	435.36	5,980	45
<b>Totals</b>	<b>\$ 202,460</b>	<b>\$ 12,552.43*</b>	<b>\$ 2,935.66*</b>	<b>\$ 40,010</b>	<b>\$ 233</b>
(*Employer must match)					



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## FUTA TAX INFO

Employee	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
J Hammer	\$5600	\$4800	\$5600	\$4800	\$20,800
T Saw	\$5600	\$4800	\$5600	\$4800	\$20,800
P Nails	\$3675	\$3150	\$3675	\$3150	\$13,650
Total					\$55,250
Excess over \$7000					<u>- 21,000</u> \$34,250



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# **Thank You!!!**